

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3096]
June 4, 1946

REDEMPTION OF 3 PERCENT TREASURY BONDS OF 1946-48
AND
3 $\frac{1}{8}$ PERCENT TREASURY BONDS OF 1946-49

To all Banks and Trust Companies in the
Second Federal Reserve District and
Others Concerned:

In our Circular No. 3060 dated February 13, 1946, we set forth the texts of formal notices issued by the Secretary of the Treasury on February 14, 1946, to the effect that all outstanding 3 percent Treasury Bonds of 1946-48, dated June 15, 1934, and 3 $\frac{1}{8}$ percent Treasury Bonds of 1946-49, dated June 15, 1931, have been called for redemption at par as of June 15, 1946, on which date interest on such bonds will cease. Both of these issues will be redeemed in cash and no other obligations of the United States will be offered in exchange.

Full information regarding the presentation and surrender of these securities for cash redemption will be found in Department Circular No. 666 dated July 21, 1941. Such securities may be presented and surrendered to Federal Reserve Bank of New York or its Buffalo Branch for redemption as of June 15, 1946. Holders are urged to present their securities as soon as possible in order to insure prompt payment. All shipments will be made at the risk and expense of the owner.

Bearer Bonds. Bearer bonds should be submitted with an application on the enclosed form G. B. 311.5. All interest coupons due and payable on or before June 15, 1946, should be detached and collected in the regular course. All coupons bearing later dates should be left attached. Unless appropriate instructions to the contrary accompany the securities, payment of the principal will be made by check to the order of the person presenting and surrendering the securities and mailed to him at the address given in the request for redemption.

Registered Bonds. Registered bonds should be submitted with an application on the enclosed form G. B. 310.1. A registered bond presented for redemption must be duly assigned by or on behalf of the registered payee and all subsequent assignees. All assignments should be made on the bonds themselves. If payment is to be made to the registered payee or an assignee holding under proper assignment from the registered payee, the bonds should be assigned by or on behalf of such payee or assignee to "the Secretary of the Treasury for redemption". If payment is to be made to some other person, the bonds should be assigned to "the Secretary of the Treasury for redemption for account of" (inserting the name and address of the person to whom payment is to be made), but assignments in this form must be completed before acknowledgment, and not left in blank. In all cases payment will be made by check to the order of the person entitled thereto and, unless otherwise directed, the check will be mailed to the address given in the request for redemption. Final interest due June 15, 1946, will be paid simultaneously with the principal, in accordance with the assignments on the bonds surrendered, irrespective of the dates of such assignments.

Additional copies of this circular or of the application forms will be furnished upon request.

ALLAN SPROUL,
President.

Registered Bond REDEMPTION APPLICATION

Date.....

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States
Government Bond Department:

THE UNDERSIGNED HEREWITH PRESENTS AND SURRENDERS FOR REDEMPTION
SECURITIES OF THE ISSUE, SERIES AND DENOMINATIONS HEREINAFTER SET FORTH.
USE SEPARATE FORM FOR EACH ISSUE OR SERIES OF SECURITIES.

REGISTERED BONDS%..... Due.....

INSCRIBED TREASURY SAVINGS NOTES Series..... Dated..... Due.....

Pieces	Denomination	Par Amount	Leave Blank		Numbers
	\$25				
	50				
	100				
	500				
	1,000				
	5,000				
	10,000				
	50,000				
	100,000				
	500,000				
	1,000,000				

Total Face Amount

Make Payment as Indicated

- By check
- By credit to Reserve Account
- Special instructions attached

.....
(Name)

.....
(Address)

.....
(Official signature required)

Received	Checked	Examined	Recorded
-----------------	----------------	-----------------	-----------------

